

SCRIP PROGRAM INFORMATION SHEET 2008 – 2009

The SCRIP program is a way to shop, using gift cards and certificates instead of cash.

St. Mary's is offering parents the opportunity to reduce their tuition costs by purchasing SCRIP. To qualify for the "Parishioner / SCRIP" tuition rate, you pledge to participate in the SCRIP PROGRAM and purchase an amount of SCRIP which will produce at least a \$250 school profit per family. The profit from your purchases will be allocated 70% to the school and 30% toward your family's tuition. The result of this allocation results in an additional reduction of your family's tuition of approximately \$100 if you reach your goal of \$250 in profits for the school. The \$250 school profit goal must be reached by March 15, 2009. If the \$250 goal has not been met by this date, you will be billed the difference between the \$250 and what you have earned to date. This will be due by May 15, 2009.

The following is a simple example of how to reach your goal of \$250 SCRIP profit for the school.

<u>Vendor</u>	<u>Card Value</u>	<u>Profit %</u>	<u>Quan</u>	<u>\$</u>	<u>30% Tuition</u>	<u>70% School</u>
			<u>Purch.</u>	<u>Purch.</u>	<u>Credit</u>	<u>Credit</u>
Tops	\$100	5%	4	\$400	6.00	14.00
Delta Sonic Oil Change	\$19	21%	1	\$19	1.20	2.80
Kohl's or JC Penney	\$100	5%	1	\$100	1.50	3.50
Tim Horton's	\$5	5%	4	\$20	.30	.70
Monthly total				\$539	\$9.00	\$21.00
Annual total				\$6,468	\$108.00	\$252.00

This is only an example of what can be purchased. There are many options available to reach your profit goal. Please take into consideration the places you normally shop and dine including purchasing your gasoline at Tops (gift cards accepted at pump) or paying your JC Penney or Kohl's charge card bills using SCRIP gift cards. This will take some commitment and planning on your part, but does not require you to make any purchases you would not normally make.

HOW TO PURCHASE SCRIP:

Scrip may be purchased in the following ways.

-ORDER – Orders can be placed by Monday at 10:00 AM and will be sent home by Friday of that week. Any SCRIP cards available through Great Lakes Scrip, as well as the local vendors ordered directly by SME, can be purchased.

-PURCHASE AT SCHOOL – An inventory of the more popular SCRIP cards is maintained in the school office and may be purchased during scheduled SCRIP selling hours. Additionally, orders may be sent in with your child and SCRIP cards, if available, will be sent home with your child the same day.

In either of these methods of purchasing SCRIP, order forms must be filled out completely, including your family ID number, and submitted with your order. Payment must accompany your order and be in the form of either cash or a check made out to "St. Mary's Elementary School."

HOW IS MY TUITION ACCOUNT CREDITED?

Details of your SCRIP purchases will be included with your quarterly tuition statement. This will include the amount credited to your tuition account (30%), as well as the amount earned to date toward your \$250 school profit goal.

For Questions, contact Mary Rozler at 683-2112 ext. 323.